

# WOOLPIT PARISH COUNCIL

Clerk: Mrs Peggy Fuller, 86 Forest Road, Onehouse, Stowmarket IP14 3HJ

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## EXPLANATION OF VARIANCE

### Accounts for year ending 31 March 2022

Significant differences are as follows:-

#### **Box 3 Other receipts**

Although an additional £106,400.70 CiL funding was received during 2021/22 compared with 202/21, only £2,941.47 was received in reclaimed VAT in comparison to £15,927.57 2020/21.

#### **Box 6 other payments**

£35,530.79 was spent on a MUGA, £3,320.00 was spent on a bus shelter, £2532.00 on tree work and £5,034.17 for the replacement of 4 street light columns in 2021/22. **An additional £11,896.32 VAT was paid in 2021/22 compared with 2020/21.**

#### **Reserves**

Funds have increased this year mainly due CiL and we are holding £150,945.50 in our CiL reserve for substantial infrastructure projects as the housing developments progress. We are still holding £35,000.00 towards the purchase of a new burial ground and £27,966.00 for replacement of streetlight columns.

#### **Fixed Assets**

The figure has increased by £26,582.00 for the MUGA and bus shelter without the fitting fees.

#### **Peggy Fuller**

Clerk to Woolpit Parish Council