

# PUBLIC NOTICE



**Localism Act 2011 - Assets of Community Value (England) Regulations 2012**  
**The Swan Inn, The Street, Woolpit, Suffolk, IP30 9QN**

## **COMMUNITY RIGHT TO BID – INTENDED DISPOSAL OF AN ASSET OF COMMUNITY VALUE**

This notice is to inform you that Mid Suffolk District Council received notice on 1<sup>st</sup> April 2020 from the owner of The Swan Inn, The Street, Woolpit, Suffolk, IP30 9QN, that they intend to dispose of the property.

As this property is an asset of community value, a 6 week interim moratorium period has been triggered during which the disposal cannot proceed, other than by way of one of the exemptions as defined in Schedule 3 of the Asset of Community Value Regulations 2012 or unless it is to an eligible Community Interest Group. The six-week interim moratorium period expires on 13<sup>th</sup> May 2020, and allows for an eligible Community Interest Group to submit an Expression of Interest to bid for this property. An eligible Community Interest Group is defined by regulation 12 of the Assets of Community Value (England) Regulations 2012, these are:

1. *a Parish Council*
2. *a charity;*
3. *a company limited by guarantee which does not distribute any surplus it makes to its members;*
4. *an industrial and provident society which does not distribute any surplus it makes to its members; or*
5. *a Community Interest Company*

If, during the six-week moratorium period, the Council receives notification from an eligible Community Interest Group, the full moratorium period of 6 months will be triggered and the asset cannot be disposed of (other than as described above) before 1<sup>st</sup> October 2020.

The notification by the owner of their intention to dispose of the asset also triggers a protected period of 18 months during which the Community Right to Bid cannot apply again. This period ends on 1<sup>st</sup> October 2021.

Further advice and support can be found on the My Community Rights website which can be found on the following link.

<http://mycommunity.org.uk/>

Should you wish to speak to an officer about this matter, please call Stephanie Osborne on 01449 724645.

Tom Barker  
Assistant Director, Sustainable Communities  
Date: 2<sup>nd</sup> April 2020